



THE BENNELONG FOUNDATION

2014/2015 Annual Report





Bennelong Group has changed its name to Bangarra Group.

To differentiate our private business from our Financial Service businesses, on 1st July 2015 Bennelong Group changed its name to Bangarra Group. Bennelong Funds Management and Bennelong Wealth Partners still retain the Bennelong name, as does the Bennelong Foundation.

Bangarra is the Wurundjeri word for 'fire stick' or 'to make fire'. Australia's Wurundjeri are people of the mountains, rivers and plains whose culture is both rich and ancient. Prior to European settlement, when the Wurundjeri people moved camp, they carried a burning stick with them to perpetually keep their fire alight. Bangarra, too, seeks to perpetuate its positive impact. The Group's "Bangarras" are represented by the words and actions of the Bangarra team... to shine, to illuminate and to be proudly carried and passed on to others.

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About The Bennelong Foundation

Established in 2002 by the Chapman family and the Bangarra and Bennelong Group, the Bennelong Foundation's mission is:

To enhance community wellbeing and provide opportunities for positive and lasting change in our community.

The Bennelong Foundation also aims to provide opportunities for employees within the Bangarra and Bennelong Group to personally get involved in the activities of the organisations it supports.

Since inception, the Foundation has made a wide variety of grants over its seven areas of interest, which are:

- Community health
- Crisis support
- Education, training and employment
- International aid and assistance
- Medical research
- Migrant and Indigenous community welfare
- Youth at risk

At present we are concentrating on three of those areas of focus:

- Community health
- Education, training and employment
- Migrant and Indigenous community welfare

The theme of the Annual Report for financial year 2014/2015 is Collaboration, Participation and Partnerships, including the significant contribution made to the community by the individuals within the Bangarra and Bennelong Groups.

The activities of the Foundation are overseen by an independent board made up of the following individuals:

- Jeff Chapman, Chairman
- Carena Shankar, Deputy Chairperson
- Gary Toomey, Non-Executive Director
- Craig Bingham, Non-Executive Director
- Malcolm Gray, Non-Executive Director
- Michael Pratt, Non-Executive Director

Key advisers to the Board are:

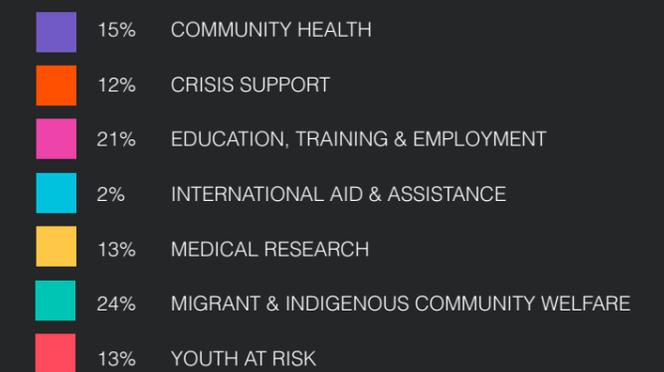
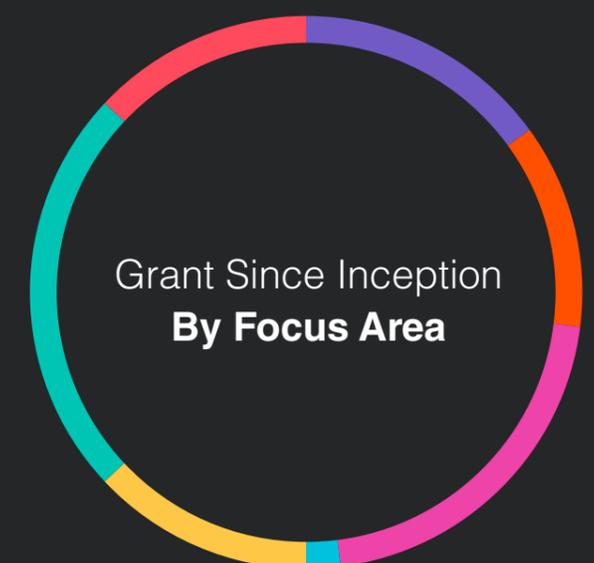
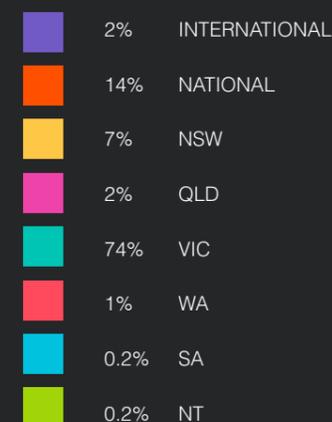
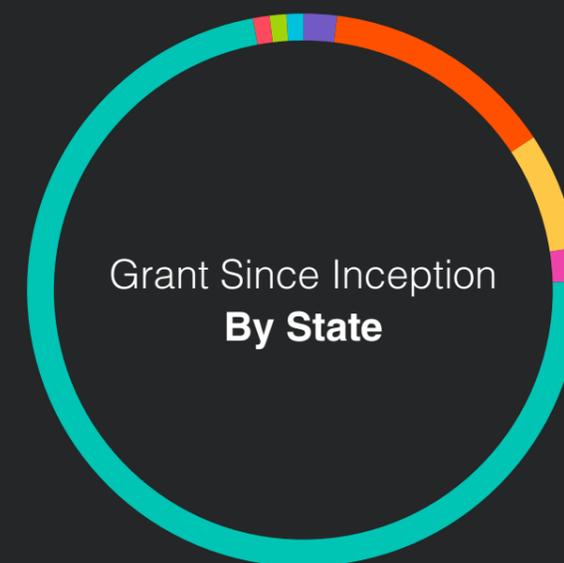
- The Hon. Phil Honeywood
- Dr Bruce Reid
- Susan Frances, General Manager

Throughout the Report you will read about various activities that the Bangarra and Bennelong Group staff have been

involved in, including their companies in the United Kingdom. Crown Golf is the largest owner/operator of golf courses in Europe, Crown Golf has 38 golf courses and 25 clubs in the United Kingdom, and Aurora Media Worldwide is a boutique broadcast media agency specialising in the creation and distribution of compelling sports and entertainment content on all platforms.

Information on all aspects of the Foundation including areas of interest, grant rounds, funding principles and exclusions can be found on their website www.bennelongfoundation.com

Allocation of grants since the Foundation's inception in 2002 by focus area and geographic location.



Chairman's Report

I am very pleased to present the Chairman's Report for the Bennelong Foundation – encompassing both the Bennelong Group and the Bangarra Group – for the year ended 30th June 2015.

In reviewing the Foundation's activities, particularly over the last five or so of its thirteen year history, I am particularly struck by the breadth of the Foundation's work and the enthusiastic adoption of its philanthropic principles by the directors, management and staff of the broader Bangarra and Bennelong Groups. And it is this latter group of people that I wish to congratulate and to pay tribute to in this report.

At every given time of the year it is possible to find members of our team:

- Serving as directors on independent charity and not-for-profit boards.
- Participating in Bennelong Foundation "Make a Difference" days by donating goods and services to particular charities and not-for-profits recommended by the Foundation.
- Enthusiastically supporting "Dollar Matching" appeals – such as the Nepal Earthquake Appeal – where the Bennelong Foundation matches all the money raised by staff donations.
- Competing – with various degrees of athletic success but with unquantified philanthropic success! – in all manner of sporting contests... marathon runs, walks, 24 hours of continuous golf, bike-a-thons, bake-offs, surfing competitions have all caught my attention this year alone.
- Organising and attending Bennelong Foundation "Pitch In" events and "voting" with the Foundation's specially printed \$1,000 notes to support particular charities that have presented – Dragon's Den style – on the night.

I suspect that this list only represents a small percentage of the myriad of great works done every year in the community by the Bangarra and Bennelong directors, management and staff and, as Chairman of the Bennelong Foundation, I congratulate and salute you all.

For this is the real purpose of the Bennelong Foundation... on one level to make significant financial grants to deserving community groups and on another, higher plain, to promote the principles of philanthropy to all.

Thank you to everyone... I can assure you that the community is a far better place for your outstanding and continuing interest and involvement.



Jeff Chapman

General Manager's Report

I celebrated my 10th anniversary with the Bennelong Foundation during the year and this has given me the opportunity to reflect on the growth of the Foundation over that time.

Having commenced when the Foundation was in its infancy, I was in the very fortunate position of being able to proactively contact not-for-profit organisations to speak to them about a project which we could fund. This has changed considerably and we now receive over 100 applications for each funding round, 90% of which are unsolicited.

The Bennelong Foundation has also formed strong bonds with philanthropic foundations and other families for collaboration and partnership, to exchange knowledge, information and co-funding. A recent example of this collaboration was when a client of Bennelong Wealth Partners contacted me wanting to make a donation before the end of the financial year. Following discussions around their interest areas, a donation was made to the New Stars Association in Springvale, Victoria that assists over 240 young, mainly African, migrants. Amazingly, the individual's donation amounted to 25% of their annual budget. Joe Hooks, CEO and founder of New Stars Association, was over the moon to receive such a generous grant.

This year has also seen the advent of our 'Pitch In' events in Melbourne and Sydney which you will read about later

in this report. The willingness and enthusiasm of the Bennelong and Bangarra Group staff to be involved in all of the Foundation's events or in-kind drives is fantastic and there are examples of this support throughout this report.

The Annual Report features our major strategic grant to Asialink which was approved this financial year, as well as staff engagement events and snapshots of some of the projects funded, which I hope you will enjoy reading about.

I look forward to another exciting year for the Bennelong Foundation and thank the Chairman, Jeff Chapman, Deputy Chairperson, Carena Shankar, and our wonderful Board Members for their guidance and support; the employees of the Bennelong and Bangarra Group, and the organisations we support.



Susan Frances

Bubbles Team Report

The Bangarra and Bennelong Group employee/volunteer team the "Bubbles" support the activities of the Bennelong Foundation during the year via their focus on small, grass-roots projects and to bring fresh and innovative ideas to the Foundation.

Major projects during the year were "Pitch In" Melbourne and Sydney and the Innovation Nation Campaign run by the Foundation for Young Australians (FYA). Many of the Bubbles Team got involved by mentoring the candidates in the Bennelong Foundation team. The Bubbles Team participated

in the grant making process through the two Pitch In nights and also through direct grants. For many members of the Bubbles Team it was the first time they realised that it is harder than it appears to grant funding to not-for-profit organisations as there are so many worthy projects.

Will Davidson
COO Bangarra Group

Jeff Phillips
CFO Bennelong Funds Management

Bubbles Team

Following the Bennelong Foundation's Board of Directors' strategic planning meeting in April 2014, a new staff initiative christened "The Bubbles" was formed and a call for volunteers had ten Bangarra and Bennelong Group staff put their hands up to be included.

The Bubbles team mandate is to share the mission and objectives of the Bennelong Foundation; to focus on and source small, grass roots organisations and innovative projects that have a big impact and create lasting change in the community.

The Bubbles enthusiastically participate in the activities of the Foundation and are provided an allocation of the Bennelong Foundation's annual grant funding for Pitch In events in Melbourne and Sydney plus an amount for the two general grant rounds held in April and October.

The inaugural Melbourne Pitch In event was held in August 2014. Bangarra and Bennelong Group staff and their partners, directors and guests attended a cocktail party where each attendee was given a \$1,000 "Bennelong note". Following the "pitch" by the three organisations chosen by the Bubbles, attendees were able to vote for their favourite by placing their Bennelong note in that organisation's voting box. Reflections on Pitch In from the organisations participating.

Pitch In Melbourne

New Stars Association

"Being invited to Pitch In was a real privilege but also challenging, especially when we realised Joe, who is the man who makes New Stars what it is, couldn't make it and I would have to front up for the organisation. But when you are passionate about something and truly believe in it and have a story to tell, "pitching in" is not so hard. It was great to have this opportunity and to feel so welcome and encouraged by the Bangarra and Bennelong team. The venue was fantastic and the organisation exemplary. The staff obviously were enjoying the experience and I think anything that brings issues in the community closer to the people is a good thing.

Having the chance to speak so openly in such a supportive environment was really wonderful and then having the support so tangibly confirmed with the generous funding awarded on the night, was just amazing.

We're so excited to have this support, and most importantly, the belief of the Bennelong Foundation and we really hope other not-for-profit organisations get to experience the fun, excitement and encouragement, not to mention the funding, from the venture. Thank you sincerely from the New Stars team for backing us."

Stephanie Exton, *Volunteer to New Stars Association*



Monash University - Castan Centre

"Most people who work in non-profits know the drill: find a foundation that funds projects like yours, work tirelessly on the application, submit it and hope for the best. A phone call generally means yes, a letter, no. Wash, rinse, repeat.

Fortunately for us, we got to try a new approach when seeking philanthropic funding to send an Indigenous student from Monash University to the UN Human Rights Council in Geneva. The intern would provide much needed assistance to Australia's delegation on the ground there, while receiving the kind of experience which helps to nurture them as a future leader.

After submitting an expression of interest, we were delighted to be short-listed to participate in the Bennelong Foundation's inaugural Pitch In event, where the whole process would be shrunk to an hour and filmed in front of a live audience.

While it was daunting to pitch our idea to a live audience, it was gratifying to be able to tell them why it was so important and answer any questions they had about the project. This was fund-raising in "real time"! After a nerve racking wait while the votes were counted, we were thrilled when it was announced on the night that we came equal second in votes, receiving sufficient donations to fully cover the cost of this pilot project.

Having the project funded by the Bennelong Foundation was great, but having it funded in such a novel way was very satisfying. We presented our ideas to a room full of interested people and we got to hear about two other equally deserving projects as well, all while helping to educate and inspire the employees of the Bangarra and Bennelong Group. "Pitch In" is a fun model of engaged grant-making and we look forward to it growing in future years."

Marius Smith and Sarah Rainbird



Laura Wilson - the recipient of the Bennelong Foundation Internship to the UN in Geneva.

Bubbles Team

Sue Cormack, Leisure Networks

"When Leisure Networks was first invited to participate in the Pitch In, we were excited because it sounded like great fun and a really innovative and novel way to distribute funding."

As a not-for-profit charity, we spend many waking hours writing funding applications, so the idea of a pitch with an immediate response was a breath of fresh air.

Leisure Networks is a small not-for-profit organisation, so presenting a pitch in a corporate setting was quite a thrill. The evening itself was terrific. We got to hear about some other great projects, enjoy the hospitality and speak about what we are passionate about – kids and their need to be connected to community. The other thing that struck us all was how welcoming and genuinely interested the Bangarra and Bennelong staff were.

Thanks Bennelong Foundation. It was fun, but also made a real difference to kids' lives."

Pitch In Sydney

The Sydney Pitch In Event was held in March 2015

The audience consisted of Bennelong Funds Management staff and partners, directors of the Bangarra and Bennelong Group companies, clients and guests where we replicated the Melbourne event and had attendees vote with their "Bennelong \$1,000 note".

Books in Homes Australia

"Books in Homes Australia was fortunate to have been nominated by a member of the Bubbles team to be part of the 2015 Pitch In held in Sydney. The concept was new to our organisation but one that we thoroughly enjoyed especially being part of the exciting process of seeing how staff were able to "buy in" and contribute to their charity of choice, once the pitches had been presented.

It was also exciting to be able to notify the school that was part of the project pitched of our success on the night. At Books in Homes, we want to thank the management and staff for enabling us to participate in what we again believe is a brilliant concept."

David Streichler and Kim Kingston

Fighting Chance Australia

"In March this year Jigsaw Business Solutions was lucky enough to be involved in Bennelong Foundation's Pitch In event in Sydney. Having recently opened our doors, the Pitch In event appealed to Jigsaw as it was a great platform to showcase the enterprise and the progress we had made, alongside the opportunity to receive financial support from a wonderful foundation to help grow and expand the business.

Jigsaw is a social enterprise that provides employment training and skill development opportunities to people with disability.

We achieve our goal through socially responsible outsourcing services for corporate and government particularly in the area of information management. For me personally I had never pitched at an event in which the audience were in control of the support you received. I found the process incredibly rewarding as I felt the entire audience was incredibly engaged and interested in each and every pitch, which created a warming atmosphere.

Jigsaw was the proud recipient of funding from the Bennelong Foundation to help purchase the furniture and assistive technology for Jigsaw's new work hub in Sydney. The funds were incredibly important, enabling Jigsaw to provide more opportunities to people with disability. Alongside the financial gains, Jigsaw is incredibly excited about engaging with the Bennelong Foundation going forward."

Paul Brown, Fighting Chance Australia

The Bennelong Foundation in the Community



Harmony Day Lunch

Harmony Day Lunch

The Bennelong Foundation once again held a special Harmony Day lunch this year attended by Bangarra and Bennelong Group staff who visited the Immigration Museum in Melbourne. The museum re-creates the real-life story of immigration to Australia with a rich mix of moving images, personal and community voices, memories and memorabilia. From the reasons for making the journey, to the moment of arrival in a new country, and the impact on Indigenous communities, these stories are sometimes sad, sometimes funny, but always engaging.



St Kilda Mums

The Bennelong Foundation has supported St Kilda Mums by providing a grant for disadvantaged migrant and Indigenous mothers to give them cots, prams and assorted baby needs in the vital first months of the babies lives. St Kilda Mums sent out a call for donations to make up pamper packs for mums for Mothers' Day and our staff were extremely generous.



St Kilda Mums

The Bennelong Foundation in the Community

Make a Difference Day – Cubbies, Fitzroy Adventure Playground

Bangarra and Bennelong Group employees volunteered to assist for a Make a Difference Day for Cubbies. Cubbies is held at the Fitzroy Adventure Playground and caters for children who reside in the high rise housing commission flats in Brunswick Street, Fitzroy. The majority of the children are from migrant backgrounds and are very disadvantaged. Peter Brown, the manager of the playground had a big day planned for our volunteers with gardening, cleaning the grounds, kitchen and meeting rooms where the children are involved in homework and activities after school and during term breaks. For a lot of these children, this is the only green space they have to play in and they thanked our volunteers by providing a BBQ lunch. This was a great opportunity for our staff to mix with the children and hear their stories.



Cubbies



Bennelong Boardriders



Reading Out Of Poverty



The Tan Track Challenge

The Bennelong Foundation dollar matched donations by Bangarra and Bennelong Group staff for the following:

- The Nepal Earthquake Appeal through Save The Children
- The Bennelong Boardriders
- Western Chances for Bangarra and Bennelong Group staff participating in Run Melbourne
- The Tan Track Challenge included staff and directors from the Bangarra and Bennelong Group together with guests from the City of Melbourne and representatives from Mission Australia, New Stars Association and Rhyll Dorrington, Western Chances.



Reading Out Of Poverty

A book drive was held for staff to donate new and pre-loved books for children aged between 0 – 7 years old to assist Reading Out Of Poverty in being able to give books to disadvantaged families in the Geelong area. As usual, Bangarra and Bennelong Group staff were extremely generous in donations of books and a morning tea was held to present the books to Reading Out Of Poverty staff on the 10th December 2014.



Western Chances - Run Melbourne



Crown Golf - Davida's Day

Davida's Day – The Five Amigos raise close to £11,000 for cancer!

Five of Crown Golf's St Mellion based staff – David Moon, PGA pro and Golf Manager, Head PGA Pro Ben Waters, PGA Pros Jason Avery and Ross Whitelock joined Darren Gass, Director of Instruction and his father-in-law, former Aston Villa defender, Allan Evans, in playing a 24 hour charitable golf marathon on the 23rd and 24th June 2015 at St Mellion in memory of Davida Gass – Darren's wife who passed away in 2014 after a battle with cancer. The marathon raised almost £11,000 for the children's cancer charity CLIC Sargent, a charity that supported the family when Darren and Davida's son Foster battled cancer when he was 3 months old.

Matt King rides again for Macmillan Cancer Support

Matt from Crown Golf's Central Finance Department has, for the second year running, completed a 100 km cycle ride from London to Brighton to raise money for Macmillan Cancer Support. Donations are still coming in, but Matt hopes to raise £500 for Macmillan who provide help and support for those fighting cancer as well as their loved ones. Cancer has touched most of us in one way or another and Matt said he remembered how difficult it was last year cycling up a hill in the pouring rain at 3 am in the morning, but this can in no way compare to the struggles people go through when fighting cancer.



Crown Golf - Matt King



Aurora Wears It Pink

On Friday 24th October 2014, Elwira Dell'Anna, Aurora Media's Finance Officer, lead the Aurora troops in support of Wear It Pink's battle against breast cancer. Through the sale of cupcakes and raffle tickets, Aurora raised £125 in contribution to the charity's aim to discover how to prevent, detect, and effectively treat breast cancer; with the aim of ensuring nobody dies from the disease by 2050. Determined to support the fight, Elwira will turn the Aurora lights pink again on 23rd October 2015, stating that "If I can contribute anything towards eliminating cancer, then I will".



Aurora Media - Christmas Jumper Day

Christmas Jumper Day

Following on from the event's success in 2013, Aurora Media again supported Save The Children's Christmas Jumper Day on Friday 12th December. Santas, sleighs, red noses and all featured across the knitted range on display to raise awareness of Save The Children's pledge to give hope and support to families in need at Christmas time. A fantastic £107 was raised through donations made by the Aurora family and its friends to projects supporting children and their families worldwide. Aurora will continue to support the charity in 2015 and beyond, with the hope of giving children the Christmas they deserve.

Richmond Park Marathon

As part of a sports media company, it was natural for Adam Blezard, the Head of Finance at Aurora Media, to raise funds for the Children's Society through the means of sport. On Sunday 17th May 2015, he ran the Richmond Park Marathon in an impressive four hours and eighteen minutes, raising an even more impressive sum of over £1100. The Society has been operating for over a century, working towards an England where all children are free from disadvantage. Recollecting his achievement, Adam spoke of his pride in supporting such a worthy cause, whilst joking about his "loss of love" for Richmond Park.



Aurora Media - Richmond Park Marathon

Asialink Strategic Grant

New Colombo Plan Pre-Departure Cross Cultural Training

As part of the Bennelong Foundation's strategic direction adopted in April 2014, the Board approved a major grant to deliver the Pre-Departure Cultural Intelligence Training for the New Colombo Plan (NCP) supporting NCP participants to gain the most from their in-country experience. The NCP aims to strengthen Australia's knowledge of, and links to, the Indo-Pacific region through study and internship opportunities for Australian undergraduates.

The partnership involved in this project represents a collaboration across philanthropy (the Bennelong Foundation and the Myer Foundation), government (bi-partisan support), educational institutions (The University of Melbourne and up to 39 public universities) and corporate (Asialink Business).

This project executes on the Foundation and the Board's objective of collaboration, innovation and thought leadership.

Asialink Business

"Asialink Business is delighted to be involved in the development and delivery of cross-cultural training of New Colombo Plan Mobility students across Australia over a five year period, and is grateful for the support from the Bennelong Foundation and the Myer Foundation.

Understanding one's own cultural viewpoint, as well as developing practical knowledge of the culture they will soon immerse themselves in, will assist the New Colombo Plan participants to make a positive and speedy adjustment to their new environment. This in turn will ensure they are able to make the most of their in-country experience.

More broadly, Asialink Business is mandated by the Federal Government to build Asia capability amongst the Australian workforce and views the Bennelong Foundation funded pre-departure training and New Colombo Plan experience as instrumental in developing the knowledge, skills and networks required by all sectors to build the Australian economy."

Louise Dunn
Director, Capability Development, Asialink Business

New Colombo Plan Secretariat

"The New Colombo Plan is a signature initiative of the Australian Government to lift knowledge of the Indo-Pacific in Australia by supporting Australian undergraduates to study and undertake internships in the region. In so doing, the New Colombo Plan will deepen Australia's relationships in the region and help the next generation of young Australians to be regionally-aware and engaged. In the first three years of the New Colombo Plan, more than 10,000 students will benefit from a regional study experience.

The provision of pre-departure cross-cultural training to New Colombo Plan mobility programme students, through the sponsorship of the Bennelong Foundation in association with Asialink Business and the Myer Foundation, will help ensure the students derive maximum benefit from their regional experiences.

The training will assist their learning and understanding while off-shore, and is intended to help them engage and build personal connections in the region that may assist them in their future careers.

Given the economic and strategic importance of the Indo-Pacific region, it is important for industry, government and universities to work together in this way to support a future Australian workforce that will be well placed to take advantage of Australia's geographic location.

The pre-departure training is being piloted in the fourth quarter of 2015, before being rolled out more widely in 2016."

Kate Duff
*Assistant Secretary, New Colombo Plan Secretariat,
Department of Foreign Affairs and Trade*

The Hon. Phil Honeywood, Advisor to the Bennelong Foundation Board

"For any organisation to stay relevant to its constituency there must be a preparedness to change and adapt to different environments. Since joining the Bennelong Foundation as an advisor ten years ago, willingness to change has been very much at the core of our grant giving and support provision. We have prided ourselves on funding start up charities, assisting them with their growth opportunities and, once they are sustainable, encouraging them to find other avenues of support.

The New Colombo Plan (NCP) fits very well with Bennelong Foundation's mission to support worthwhile start up initiatives. It also matches our current funding priorities of education and training and youth support.

As NCP is all about encouraging global citizenship and cultural diversity then it very much underpins our donors' personal philosophy as well. Having been a 'first in family' overseas study scholarship recipient, I know some of the challenges that young Australians can face when they study and live abroad. I was therefore delighted when our Foundation chose to provide a significant strategic grant for pre-departure intercultural competency training for NCP mobility programme students. If this training can equip our young people with the life skills to confidently undertake their study abroad experience then it will go a great way to ensuring better understanding between Australia and its neighbours in our region."



The Hon. Phil Honeywood, The Hon. Julie Bishop MP, Minister for Foreign Affairs and Bennelong Foundation Deputy Chairperson, Carena Shankar.

Partnerships And Collaborations



CATHY FREEMAN
FOUNDATION

The Cathy Freeman Foundation, Woorabinda Project

The Bennelong Foundation is proud to partner with Cathy Freeman Foundation (CFF) to deliver new education programmes for Indigenous children in the Woorabinda community in central Queensland. During the last 12 months, the Cathy Freeman Foundation has established a whole-of-school incentives programme (Starting Block and Horizons) at Wadja Wadja High School and Woorabinda Primary School. This programme impacts approximately 220 children, and is implemented with the full support of 15 teachers and 2 Principals. These seeded programmes will now support children through at least 3, if not 5 or 6 successive years, with the aim of providing ongoing support to engage in school.

The Starting Block programme has a cumulative effect on children, who might start the programme attending one day at school a week, and then over time, build up to attending school every day. This programme flows on to progress across all critical literacy, attendance and behaviour outcomes. The programme has successfully engaged parents at Community Awards Ceremonies and raised awareness of the importance of education in helping their children reach their full potential in school and beyond.

The Horizons programme provides students who show good progress and commitment to their studies with opportunities to think more broadly about their study and career path. The programme aims to motivate Indigenous students from remote communities to explore and define their own reasons for attending school, by engaging them in an intensive careers and personal development experiences in Sydney, Canberra or Melbourne. Both these programmes work together with the ultimate goal of seeing each child through to Year 12 completion.

“Growing up I had the opportunity to experience quality educational opportunities and the support to go with it. By going to school, I was able to recognise my potential as an athlete and fulfil my dream of achieving Olympic gold. Attending school opens up opportunities to learn, experience life and allows children to explore their talents. I believe education is the key to a positive pathway.”

Cathy Freeman
Founder/ Director



Partnerships And Collaborations

University of Melbourne and Western Sydney University – Scholarship/Internships

In 2013, the Bennelong Foundation Board approved a scholarship/internship to be awarded to a disadvantaged student from both the University of Melbourne and Western Sydney University. Claire Zheng was the successful candidate from the University of Melbourne and Mehdy Diab, from Western Sydney University. The following comments from the universities, students and Bangarra and Bennelong Group staff highlight the success of this initiative to all involved.



THE UNIVERSITY OF
MELBOURNE

University of Melbourne

“The Bennelong Foundation Scholarship and Internship provides significant support for students who wish to study Finance at the University of Melbourne. The internship adds an exceptionally valuable opportunity, enabling the recipient to gain real world experience within the wider Bangarra and Bennelong Group. This experience at one of Australia’s leading financial institutions provides further opportunity for the recipient to broaden their learning experience through practical application.

We are delighted to count the Bennelong Foundation as a strategic partner in furthering our campaign to ensure the most talented students receive the world-class education The University of Melbourne offers.”

Professor Paul Kofman

*Dean, Faculty of Business and Economics
Sidney Myer Chair of Commerce*



Claire Zheng
Scholarship / Internship recipient

“I can still vividly remember my first day as a naïve 19-year-old University student at Bennelong House. My day was filled with workplace induction, a building tour and learning about the business structure.

I was immediately immersed in a professional, welcoming and extremely friendly environment. Two and a half years later, I am currently working as the assistant accountant in the wealth management business where my tasks focus on assisting in the financial reporting process. In retrospect, my internship experience at a company with great working culture and a diverse array of business interests has helped me develop substantially both professionally and personally.

I have had so many invaluable opportunities that I could not possibly have had elsewhere. Besides undertaking tasks in relation to finance and accounting, I have had the privilege to attend board meetings and see how real business decisions and deals are made and really enjoyed volunteering with the Bennelong Foundation to also give something back to society. What I also enjoyed greatly from the internship is as a native Mandarin speaker I have been able to apply my language skills on various projects in the business.

With the generous scholarship provided for me through the Bennelong Foundation, I have been able to explore opportunities beyond me and also dedicate my time as much as possible to my studies. I am currently undertaking an Honours degree in economics at the University of Melbourne and I am really enjoying the research experience. The course is extremely rewarding and intellectually stimulating and I am very thankful for all the incredible support my colleagues have provided for me through this challenging year.”

Claire Zheng

Scholarship/Internship recipient

“Claire Zheng completed the Bennelong Foundation Internship in 2014. Claire was an outstanding intern and was rotated through the businesses and departments during the internship. In 2015, Claire decided to continue her University of Melbourne economics degree and do an honours year and the Bangarra and Bennelong Group offered Claire a continuing role with the business.

While not studying, Claire works primarily in the Bennelong Wealth Partners business, particularly with the finance team and she is a great addition to the team.

Once Claire completes her honours degree she is applying for a position at the International Monetary Fund. We wish her the best of luck and there will always be a place for her back at Bangarra and Bennelong Group.”

Will Davidson

Chief Operating Officer, Bangarra Group

Partnerships And Collaborations

WESTERN SYDNEY UNIVERSITY



Western Sydney University

“At Western Sydney University we prepare our students to go places and do great things in their community, their workplace and the world. We believe in opportunity, where the potential for success is unlimited for those with drive, talent, confidence and ambition to succeed. Our approach recognises that learning doesn’t just happen in the classroom. With the support of the Bennelong Foundation we can assist a student’s financial needs and offer real-life work experience in a professional and challenging setting. The Bennelong Foundation’s support is an exemplar of a philanthropic partnership delivering student-centred outcomes.

At Western Sydney University we work closely with our philanthropic partners to unlock the potential of the next generation of global citizens, leaders and change-makers.”

Dr Joseph Collins

*Executive Director, Office of Advancement & Alumni,
Western Sydney University*

“For the last 8 months, I have had the privilege of being an intern at Avoca Investment Management as part of my Scholarship from the Bennelong Foundation. It has been a great and insightful experience to say the least and has taught me so much.

I have assisted in researching potential and future investment opportunities, understood the fundamental nature of how public companies are traded and about the real market in general and have had the exciting opportunity to be a part of meetings with CEO’s of listed ASX companies; a highlight of my early career. As part of my internship with Avoca, I have had the opportunity to experience a large part of their business and the finance industry and what it is like to be a professional in general. As colleagues and as mentors, John, Jeremy & Michael have been great friends and teachers and their experience and professionalism have been invaluable to my development.

I sometimes wonder, but deeply appreciate that I was the lucky one who had been presented with this opportunity... and every day that I work there, I try to respect this opportunity by trying my best and absorb all that I can so that one day, I live up to the expectation and find a way to return the favour.”

Mehdy Diab

Scholarship/Internship recipient, Western Sydney University

“Mehdy Diab commenced working one day per week with Avoca Investment Management at the beginning of 2015 as part of his Bennelong Foundation Scholarship programme. He has proven to be an indefatigable worker – no job is too big or small for him and importantly, no job is too boring (e.g. scanning two years’ worth of documents for digital storage). In spite of his limited academic and work experience in capital markets, he has proven to be a quick learner and is now contributing to team discussions where relevant. Overall, we believe Mehdy has a bright future in whatever field he eventually pursues.”

John Campbell

*Principal Partner, Avoca Investment Management
(a Bennelong Funds Management Boutique)*



Michael Vidler, Mehdy Diab, John Campbell and Eleni Xydas.

Comments from Organisations supported by the Bennelong Foundation



Young Social Pioneers



Together, the Bennelong Foundation and the Foundation for Young Australians know that young social entrepreneurs have the innovation, drive and vision to create the change they want to see for themselves and future generations.

In 2015, our partnership has enabled five young social entrepreneurs to undertake a three month incubator programme that turbocharged their ideas of solving community problems with innovative business solutions. The young entrepreneurs' businesses ranged from refugee and asylum seeker support organisations, community health and wellbeing initiatives to disability employment services – all of which had the opportunity to pitch for \$5,000 at the completion of the programme.

The Bennelong Foundation, together with backing from the **Young Social Pioneers** programme, played a crucial key role in developing our young social entrepreneurs so that they can build and lead sustainable, impactful social change ventures. At FYA, we are exceptionally grateful for the support that Bennelong has provided the programme this year and look forward to building the relationship in years to come.

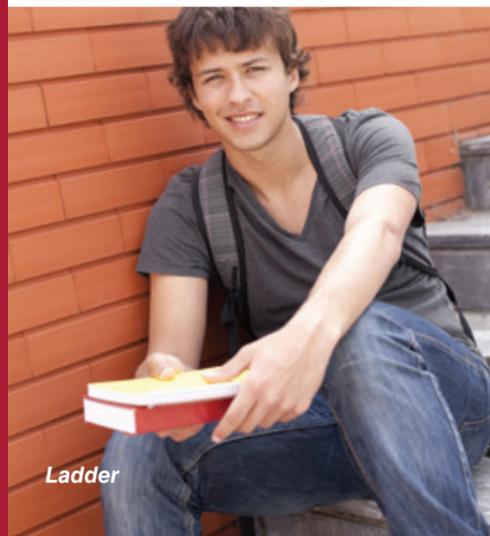


“**Diabetes Victoria** provides essential specialised training, targeted to nurses in a hospital setting, delivering skills and education regarding the specific treatment and care requirements for patients with type 1 diabetes. Diabetes is Australia’s fastest growing chronic disease. Almost 30,000 Victorians are registered as living with type 1 diabetes with two Victorians newly diagnosed with the disease every day.”

Mary Abu Haila



Ladder@ programmes aim to improve the health, wellbeing and living skills of young people who have experienced homelessness so they are able to move into independence through individual, group and mentor activities. Bennelong Foundation’s support has meant that Ladder has been able to offer 80 young people access to our **Ladder@** programme.



Ladder



“**Banyule Kids Thrive** is a long-term, arts-based programme supporting children at risk in West Heidelberg to find positive alternatives to conflict and violence, by developing and practicing creative strategies for personal growth and community change. The generous support of the Bennelong Foundation has allowed **Kids Thrive** to extend the professional development component of this programme, equipping principals and teachers of participating schools to embed the programme’s model for working with child trauma across campus, benefitting over 300 students.”

Narelle Sullivan, General Manager



Kids Thrive



“**Dress for Success** offers specialised targeted job readiness workshops to meet the specific needs of migrants, asylum seekers and refugees who are facing multiple barriers to securing employment in Australia. For those who have newly arrived, securing employment is often the highest priority and the first step in reducing isolation and creating a more socially cohesive lifestyle offering greater opportunities for engagement and social integration.”

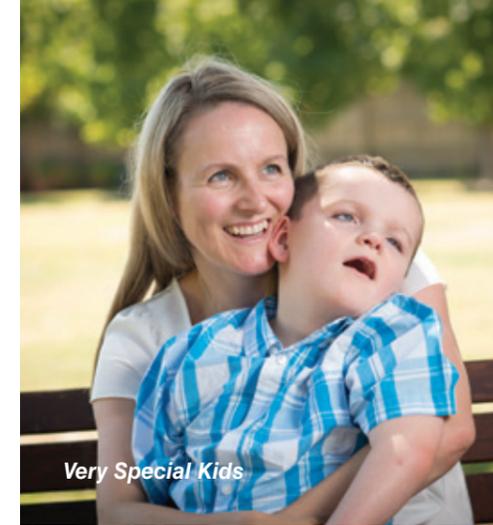
Beverley Brock, Dress for Success Sydney



Dress for Success



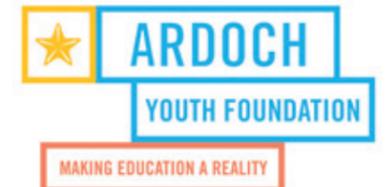
60 new **Very Special Kids** family Support Volunteers have been trained as a result of this grant. These volunteers have completed a nine week, 27 hours training course which will now enable them to directly support families, assisting them with the practical and emotional demands of caring for a child with a life-threatening condition. Each volunteer is now equipped with the knowledge and tools to directly support families in need, helping to lessen the strain and give the family much valued time.



Very Special Kids



Ardoch Youth Foundation



“The Bennelong Foundation’s support of the Harmony in Strings programme at Sacred Heart School in Fitzroy enables primary school students who experience significant disadvantage to learn to play the cello or violin whilst also developing their self-esteem, confidence, social skills and engagement with learning.

The majority of the students at Sacred Heart School struggle in their classroom learning, and as a result have low levels of confidence and resilience and a fear of failing that can inhibit their ability to try something new.”

Isobel Michael, Philanthropy Executive

Governance and Financial Information

Governance

The Bennelong Foundation is a Private Ancillary Fund and is subject to the Private Ancillary Fund Guidelines 2009.

The Board of Trustees meet twice a year to consider Foundation matters including:

- **Administration** - to ensure it is meeting its compliance obligations
- **Investing** - to ensure its assets are achieving its investment aims and objectives
- **Grant making** - to facilitate the distribution of funds to eligible entities

Financial Reports

The Bennelong Foundation is not a reporting entity. Accordingly, the Trustees prepared a special purpose financial report for the year ended 30 June 2015 to satisfy its reporting requirements under the Trust Deed and compliance within the Private Ancillary fund Guidelines.

Investment Aims and Objectives

The Bennelong Foundation operates under a formal investment policy statement. The policy statement sets out the Foundation's investment aims and objectives, approved investments, asset allocation profile approved to meet the Foundation's objectives, and details of the rules governing the management of the Foundation's investments.

The investment aim and objective of the Foundation is to:

- generate a current year's income consistent with its portfolio asset allocation
- maintain the inflation adjusted earnings base and therefore grant making capacity of the fund

The Foundation would like to acknowledge and thank our investment fund managers, Carena Shankar, Bennelong Funds Management and Evans & Partners for their professional advice and support during this financial year.

The special purpose financial report is audited by Deloitte Touche Tohmatsu.

The Foundation has achieved a return on net assets of in excess of 10% since inception.

Organisations Supported

Name	Project
A Start in Life	Beyond Educational Essentials
Ardoch Youth Foundation	Harmony in Strings
Asialink Business	Pre-departure Cultural Training for New Colombo Plan students
Banksia Gardens Association Inc.	WorkSkills – Building Pathways to Employment in Broadmeadows
Big Brothers Big Sisters	Matches of mentoring adult "Bigs" to help at risk "Littles"
BrainLink Services	LiveMoves Peer Support Programme for Carers
CareFlight	MediSim Volunteer Trauma Care Workshops in Mataranka and Adelaide River
Cathy Freeman Foundation	Woorabinda project
CREATE Foundation	CREATE Your Future Programme Expansion in Queensland
Diabetes Australia – Victoria	Type 1 Diabetes Update Programme for Medical Professionals
Documentary Australia Foundation	The Bully Project
Dress for Success Sydney	New Beginnings Workshops
Fighting Chance Australia	Jigsaw
Foundation for Young Australians	1000 Ideas for a Better Australia – Young Social Pioneers
Gunawirra	YAMP – Young Aboriginal Mothers Project
Headspace Inala	Social and emotional wellbeing for Aboriginal and Torres Strait Islander young people
Juvenile Diabetes Research Foundation	JDRF PhD Top Up Scholarship Programme
Kids Thrive	Banyule Kids Thrive
Ladder	Our Ladder@ Programme
Leisure Networks	Sportsaccess
Monash University Castan Centre	Internship for an Indigenous student to the UN
New Stars Association	Study Hall and Ball
Rainbows for the Children of Australia	Rainbows Programmes in the City of Greater Dandenong
Reading Out of Poverty	Early childhood literacy Programme in Geelong
River Nile Learning Centre	ESL Teacher
STREAT Limited	Youth Programmes
Surfaid International Humanitarian Aid	Dollar matching for Bennelong Board-riders fundraising effort
Swinburne University of Technology	Indigenous Youth Integration Programme
The Charitable Foundation for Books in Homes Australia	Books in Homes Australia Programme for Griffith Primary School NSW
The Link Centre	Connecting the Link Centre to the World
The School Volunteer Programme – Timehelp	Connecting Two Generations
The Shepherd Centre	Listen I'm Talking
The Social Studio	NGEN! Youth Development Programme
Top Blokes Foundation	The Junior Top Blokes Mentoring Programme
Urban Seed	Phoenix Rising Soccer Project
Very Special Kids	Volunteer Training Programme
Western Chances	Scholarship Programme
Western Sydney University	Scholarship/Internship for Mehdy Diab



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